



April 1, 2026

Dear Valued Customer,

Recent global events have caused a rapid and significant increase in fuel costs, which are a major operating expense for our company. While we have absorbed these increases as much as possible, we will be implementing a temporary fuel fee beginning April 1, 2026. This adjustment allows us to respond to fluctuations in diesel prices while maintaining our reliable service.

Details:

- Liberty Waste Solutions will continue to absorb fuel costs at or below \$4.00 per gallon
- The fluctuating fuel fee will only apply when the peak weekly on-highway diesel price, measured over the 30-day period ending on the 15th of each month, exceeds \$4.00 per gallon
 - Diesel pricing is based on the U.S. Energy Information Administration (EIA), Lower Atlantic region, on-highway diesel prices (available here: https://www.eia.gov/dnav/pet/pet_pri_gnd_dcus_r1z_w.htm)
- The fee will be calculated as a percentage of your invoice and will appear as a separate line item based on our fuel fee schedule

For reference, the average diesel price from 2018 through 2025 was \$3.51 per gallon. Many companies use this as their baseline for calculating expenses. We have structured this program to absorb normal market fluctuations up to the \$3.99 threshold, with the fee applying only during periods of elevated fuel costs.

This is not a general price increase. It is a transparent, market-based adjustment tied directly to fuel costs, one of the largest expenses in our business.

If fuel prices decline below the threshold, the fee will be reduced or removed accordingly. If prices rise above the threshold again, the fee may be reinstated.

For customers with written service agreements, this adjustment will be implemented in accordance with the terms and applicable notice provisions of your agreement.

If you have any questions or would like a copy of the fuel fee schedule, please visit our website at www.libertywastesolutions.com/fees/, contact us at 919-582-7777 or office@libertywastesolutions.com.

The team at Liberty Waste Solutions works hard every day to provide consistent, dependable service across North Carolina, and we sincerely appreciate your business.

Sincerely,
Phil Rado

Phil Rado, CFO
Liberty Waste Solutions